

## **European Development Finance Institutions**

Finnfund is strengthening its collaboration with other European development financiers. Especially in projects characterized by large scale and/or significant risks, it makes sense to share risks and the burden of project preparation and monitoring. Natural partners for this are other public development financiers that also share similar objectives and business principles.

Along with fourteen other development financiers, Finnfund is a member of EDFI, the Association of European Development Finance Institutions. Within the group we share information on cofinancing opportunities, target markets and best practices. For example, in March 2005 Finnfund organized a seminar on renewable energy and carbon credit trading for European development financiers.

Most of Finnfund's investments in low-income countries involve cofinancing with other development financiers. We have collaborated extensively with the other Nordic development financiers (Swedfund, Norfund, and Danish IFU) as well as with our Dutch, British and German counterparts (FMO, CDC, and DEG, respectively). In addition, we participate in European Financing Partners (EFP), which is a sizable cofinancing scheme between European Investment Bank and EDFI.

Through its network of European development financiers Finnfund can facilitate its clients' access to financing for projects that need more financing than what Finnfund can provide on its own. More information on European development financing is available at the EDFI website ([www.edfi.be](http://www.edfi.be)).